



REPORT

We report to have Compiled the receipts & payments of M/S INDIAN PENCAK SILAT FEDERATION. for the period from **01/04/20 to 31/03/21.** These financial statements are the responsibility of the members of the Association. Our responsibility is to express an opinion based on our examination. The Compilation includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. We further report that,

1. We have obtained all the necessary information and explanation which to the best of our knowledge and belief were required for such Compilation. (Details on Notes Accounts)
2. Records/Accounts of all the receipts & Payments have been maintained by the management of the Association, in agreement with the accounting standards for such type of organization. . (Details on Notes Accounts)
- 3.

Subject to our comments given below we are of the opinion that these statements reflect a fair view of the state of affairs of the Association:

Date: - March 15, 2022

For GGPS AND ASSOCIATES.
Chartered Accountants

Ref No:-FPL/ 22-23/ 664



RECIPT OF PAYMENT ACCOUNT FOR THE YEAR ENDED 2020-21.

RECIPT

	<u>AMOUNT</u>	<u>PAYMENT</u>	<u>AMOUNT</u>
Opening Bank Balance	23,34,028.39	Cheque book & Service Charges	1,839.00
		<u>Conduct of 2020 National Coaches Course for Pencak Silat at Polo Ground at Srinagar</u>	
Payment received from Ministry of youth Affairs & sports for conducting of National Coaches Course at Srinagar	4,12,500.00	Food Charges to the participants & officials	4,86,360.00
<u>Course 2020-21</u>		Rule Book Printing	70,800.00
Members Fee	1,85,000.00	Stationary material	1,55,904.00
		Rent charges of Projector etc	10,000.00
<u>Participation of athlets in International Virtual pencak Silat Championship20-21 at Indonesia</u>		Equipment cost etc.	14,873.00
Entry Fees for the participate	2,30,698.00	T.shirts etc.	88,830.00
		Conference items and Back up	29,500.00
Donation Received by the Members	9,24,720.00	Refreshment material etc.	1,21,000.00
		Rent of Indoor hall	5,000.00
Loan raised by the members of the Federation For conducting of various activities	32,01,659.27		9,82,267.00
		<u>Conduct of Sub Junior, Pre teen, Junior, Senior & Masters National Pencak Silat Championship 2020-21 for male & Female at Indoor from 24th to 26th March & 27-31 March 2021.Hall, Polo Ground – Srinagar</u>	
		Accommodation to the Athletes and officials	25,23,675.00
		Food Charges to the participants & officials	24,29,687.00
		Indoor Hall Charges during the nationals	11,000.00
		Printing material	80,532.00
		Medal, Trophies, etc.	3,65,008.00
		Chest Guard etc.	41,440.00
		T shirts for officials etc.	44,415.00
		Certificates, score sheets, Invitation cards etc.	17,250.00
		Transportation to the teams from Hotel to stadium and Back	1,30,000.00
		Arrangements for the whole event	3,83,700.00
		Medical items	45,400.00
		Shooting and print media for the whole event	84,500.00
			61,56,607.00
		<u>Office & Other expenditure</u>	
		Meeting Expenses	3,100.00
		Advertisement	1,200.00
		R&M	400.00
		Ink for printer	700.00
		Speed Post and Courier Expenses	10,000.00
		Printing & Stationery	10,000.00
		Donation to PM Care for under covid-19 through ioa	51,000.00
		Depreciation	60,696.33
			1,37,096.33
		Cash in hand & at bank	10,796.33
	<u>72,88,605.66</u>		<u>72,88,605.66</u>



M/s INDIAN PENCAK SILAT FEDERATION . SRINAGAR
Income & Expenditure Account For the Year Ended 31/03/2021

Expenditure

Cheque book & Service Charges

Conduct of 2020 National Coaches Course for Pencak Silat at Polo Ground at Srinagar

Food Charges to the participants & officials	4,86,360.00	
Rule Book Printing	70,800.00	
Stationary material	1,55,904.00	
Rent charges of Projector etc	10,000.00	
Equipment cost etc.	14,873.00	
T shirts etc.	88,830.00	
Conference items and Back up	29,800.00	
Refreshment material etc.	1,21,000.00	
Rent of Indoor hall	5,000.00	9,82,267.00

Conduct of Sub Junior, Pre teen, Junior, Senior & Masters National Pencak Silat Championship 2020-21 for male & Female at Indoor from 24th to 26th March & 27-31 March 2021, Hall, Polo Ground - Srinagar

Accommodation to the Athletes and officials	25,23,675.00	
Food Charges to the participants & officials	24,29,687.00	
Indoor Hall Charges during the nationals	11,000.00	
Printing material	80,532.00	
Medal, Trophies , etc.	3,65,008.00	
Chest Guard etc.	41,440.00	
T shirts for officials etc.	44,415.00	
Certificates, score sheets , Invitation cards etc.	17,250.00	
Transportation to the teams from Hotel to stadium and Back	1,30,000.00	
Arrangements for the whole event	3,83,700.00	
Medical items	45,400.00	
Shooting and print media for the whole event	84,500.00	61,56,607.00

Office & Other expenditure

Meeting Expenses	1,839.00	
Advertisement	3,100.00	
R&M	1,200.00	
Ink for printer	400.00	
Speed Post and Courier Expenses	700.00	
Printing & Stationery	10,000.00	
Donation to PM Care for under covid-19 through ioa	10,000.00	
Depreciation	51,000.00	
	60,696.33	1,38,935.33

72,77,809.33

Date: -15 March 2022

Signed in terms our report for even date attached .



Income

Gross Receipts

Payment received from Ministry of youth Affairs & sports for conducting of National Coaches Course at Srinagar 4,12,500.00

Course 2020-21

Members Fee 1,85,000.00

Participation of athletes in International Virtual pencak Silat Championship 20-21 at Indonesia

Entry Fees for the participate 2,30,688.00

Donation Received by the Members 9,24,720.00

Net Losses 55,24,891.33

72,77,809.33

M/s INDIAN PENCAK SILAT FEDERATION, SRINAGAR

Balance Sheet As On 31 March, 2021

<u>LIABILITIES</u>	<u>AMOUNT (RS.)</u>	<u>ASSETS</u>	<u>AMOUNT (RS.)</u>
Capital Account		<u>Fixed Assets</u>	
Members Contribution	1,80,000.00	As Per Sch "A" Attached	1,56,499.18
		<u>Current Assets</u>	
<u>Loans & Borrowings</u>		<u>Advance & Receivables</u>	
<u>Unsecured</u>		Accumulated losses	77,23,899.95
Loan from members	54,05,718.48		
<u>Current Liabilities & provisions</u>			
Sundry Creditors/Expenses Payable	23,05,480.01		
		Cash & Bank Balance	10,796.33
	<u>78,91,195.46</u>		<u>78,91,195.46</u>

Signed in terms our report for even date attached .

Date: -15 March 2022



M/s INDIAN PENCAK SILAT FEDERATION , SRINAGAR

Schedule 'A' of Fixed Assets of Prop as at 31.03.2021

<u>Fixed Asset</u>	<u>Opening Balance</u>	<u>Addition During Year</u>	<u>Total</u>	<u>Less Depreciation</u>	<u>Closing Balance</u>
Furniture & Fixture	77,760.00	-	77,760.00	7,776.00	69,984.00
Printer	11,415.50	-	11,415.50	1,712.33	9,703.18
Laptop Second Hand	20,320.00	1,07,700.00	1,28,020.00	51,208.00	76,812.00
	1,09,495.50	1,07,700.00	2,17,195.50	60,696.33	1,56,499.18

Signed as on annexure to balance sheet .

Date: -15 March 2022

